

STOCK ADVANCE HAS A SETBACK

Some of the Strongest Securities Drop from Lack of Support.

NEW YORK, May 7.—The advancing tendency of prices was partly checked to-day or broken in upon by reactions in some of the recent strong stocks. Others continued to rise without the dominating effect on speculative sentiment exercised by the movement in the Harman issues.

The belief that freight rates were to be advanced has been a notable influence on the recent strength of stocks. Reports are now emanating from the conferences on the subject of unexpected difficulties being met with in putting the project into force.

Not the least of these is the organized protest from shippers against raising charges for transportation at a time when business depression calls for low prices to stimulate demand.

Money conditions were little changed. Some attention is given to the coming treasury withdrawals, which call for surrender of some \$20,000,000 by the banks by Saturday of this week. Fully one-quarter has already been turned over to the government.

The strong return of the Bank of France was a feature of the day's news, as it gives promise, with the decline in the private rate of discount in Paris to-day, of the satisfaction of demand at the central bank for gold from London and New York.

The bond market was firm, and was notable for the appearance in the dealings of long dormant bonds for \$3,454,000. United States bonds were unchanged on call. Total sales of stocks to-day, \$73,500 shares.

NEW YORK, May 7.—Money an call easy, 13-16-2 per cent; ruling rate, 13-14; closing bid, 13-14; offered at 13-15; per cent. Time loans, 60 days, 1-1/2; 90 days, 1-1/2; 120 days, 1-1/2; 180 days, 1-1/2; 270 days, 1-1/2; 360 days, 1-1/2; 540 days, 1-1/2; 720 days, 1-1/2; 1080 days, 1-1/2; 1440 days, 1-1/2; 2160 days, 1-1/2; 3240 days, 1-1/2; 4320 days, 1-1/2; 5400 days, 1-1/2; 6480 days, 1-1/2; 7560 days, 1-1/2; 8640 days, 1-1/2; 9720 days, 1-1/2; 10800 days, 1-1/2; 11880 days, 1-1/2; 12960 days, 1-1/2; 14040 days, 1-1/2; 15120 days, 1-1/2; 16200 days, 1-1/2; 17280 days, 1-1/2; 18360 days, 1-1/2; 19440 days, 1-1/2; 20520 days, 1-1/2; 21600 days, 1-1/2; 22680 days, 1-1/2; 23760 days, 1-1/2; 24840 days, 1-1/2; 25920 days, 1-1/2; 27000 days, 1-1/2; 28080 days, 1-1/2; 29160 days, 1-1/2; 30240 days, 1-1/2; 31320 days, 1-1/2; 32400 days, 1-1/2; 33480 days, 1-1/2; 34560 days, 1-1/2; 35640 days, 1-1/2; 36720 days, 1-1/2; 37800 days, 1-1/2; 38880 days, 1-1/2; 39960 days, 1-1/2; 41040 days, 1-1/2; 42120 days, 1-1/2; 43200 days, 1-1/2; 44280 days, 1-1/2; 45360 days, 1-1/2; 46440 days, 1-1/2; 47520 days, 1-1/2; 48600 days, 1-1/2; 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